



product overview

Highlights

- Electronic document exchange
- Integration with existing back office systems
- Bank Level Security
- Developed in conjunction with HM Customs and Revenue
- Proven in use
- Unique business process support
- Simple to use
- Easy to implement and manage
- Proven ROI
- Founder member of the 'Hub Alliance'

tradex

For companies looking to significantly reduce the cost of their procurement and buying processes, Causeway Tradex is a flexible and easy to deploy eTrading solution eliminating the inefficiencies associated with handling paper documents.

Causeway Tradex enables supply chain partners to electronically send and receive trading documents, such as invoices and orders, between their existing back office systems, improving visibility, saving time and money.

The challenge

Every day there are millions of trading documents exchanged on paper, each having to be re-keyed as they pass between different locations, organisations and computer systems.

Add to this the millions of purchase orders and despatch notes as well as statements, credit notes and remittance advice documents and the opportunity to save time and money through effective and efficient data exchange is enormous.

With the quoted savings from electronic invoicing ranging from £2 to over £7 per transaction and with greater savings available when the full transaction process is conducted electronically. It is no surprise that the benefits of electronic trading are increasingly seen as an essential cost management tool.

A company will trade with hundreds, often thousands of customers and suppliers. Vast quantities of paper are therefore generated to undertake and monitor each transaction within the procurement process. The costs are often multiplied when errors and disputes are addressed manually.

Manual processing consumes a vast amount of time undertaking tasks, such as re-keying data, chasing documents, requesting copies, archiving paper, retrieving paperwork, matching transactions and manually analysing data.

The Solution

Causeway Tradex is a document exchange hub providing buyers and suppliers with a scalable and community centred eTrading solution.

Tradex is designed to translate and transmit any business document including purchase orders, delivery tickets and invoices and is a truly open platform.

With many years operational use and hundreds of thousands of documents being exchanged each and every month, Tradex is a proven and scaleable service.



Developed in conjunction with HM Customs and Revenue, Tradex is fully compliant with EU and VAT regulations. Tradex is widely in use within many major UK companies and is designed to provide a long term solution within a global e-Trading marketplace.

Causeway Tradex allows supply chain partners to exchange electronic trading documents between their existing back office finance and procurement systems. By offering seamless integration with your existing systems, Tradex will not compromise your corporate IT strategy.

Once connected, companies can trade electronically through a scalable and flexible integration hub that supports multiple document types and user services. With an open connection policy, Tradex provides a single gateway solution to an expanding electronic community.

Simple, rapid installation means the benefits of connecting to Causeway Tradex can be achieved in a matter of days, instantly providing secure e-commerce access to users throughout your supply chain.

Tradex customers are reporting reductions in the cost of processing invoices by up to 63% in comparison with traditional methods with handling times and process inefficiencies reduced by up to 50%.

Put simply, Tradex will significantly reduce the cost and increase the efficiency of your procurement function.

Tradex connections

Causeway Tradex provides a full range of 'connections' to suit all companies enabling all customers and suppliers to become part of the eTrading community.

In recognition of the fact that within any supply chain there will be a varying degree of technological competence; a variety of IT strategies and differing IT systems, Tradex offers a choice of connections. Connections range from online access to fully customised interfaces.

Data transfer options range from fully automated and encrypted data transfer to simple fax/email exchange.

Options also exist to process scanned paper documents into Tradex via an integrated process. This provides both a data feed into your back office application and access to view the original scanned image.

Tradex aggregates data received from different trading partners in different formats into a single consistent feed to your back office system. This provides both 'senders' and 'receivers' with the ability to accommodate the variety of technology within their supply chain through a single interface.

The variety of connection options offered by Tradex presents all companies with any easy route to adoption thereby creating a truly open trading community.

Business process support

Causeway Tradex provides a multi-stage data export and import process to facilitate complex business requirements well beyond the basic transfer and translation of data.

Business process support includes; data validation; splitting and sorting; rejection rules and the filtering of documents for further on line processing, such as invoice approval. These allow users to reproduce real-life business processes that are essential if electronic trading is to be adopted on any scale.

Security

Tradex has been developed and deployed to a stringent security and disaster recovery model.

It has been subjected to, and passed, penetration testing commissioned by a high street bank who has approved the security model, backup and rollback procedures. Tradex is considered to be as secure as the bank's own service offerings to customers. With the high profile concerns within industry relating to corporate governance and the security of customers' and suppliers' data this is an essential feature of any eTrading Hub.

Summary

Using Causeway Tradex will help your business to streamline the exchange of business data between you and your trading partners.

Tradex will significantly reduce the transaction processing time and cost by eliminating the need to manually input data, freeing up your internal resources.

To find out how Causeway
can help *your* business
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