



## product overview

### Highlights

- Central Ledger
- Flexible coding
- Detailed Cost Management
- Flexible Valuations
- Comprehensive Cost and Value Reporting
- Integration with existing systems – Estimating and Project Planning
- Powerful Business Intelligence tools
- Management of Target Cost Contracts
- Earned Value Analysis calculations
- Multi lingual and multi currency

# financial accounting

For companies in construction that are targeting to increase profitability, Causeway Financials provides your business with the tools to succeed. Offering a genuine alternative to prohibitively expensive ERP solutions and the inflexible construction accounting packages of the past, Causeway Financials is the solution for both the financial and commercial disciplines within your business without compromise.

### The challenge

Most companies strive to increase profitability however; many would agree it is perhaps easier said than done. National Audit Office figures show that, in 2004, 37% of all construction projects were delivered late and 45% went over budget. Faced with statistics like that, it's hard not to see the pressures on profitability. Late delivery and overspends, whatever the cause, will typically have a negative effect on a companies bottom line.

### The issues

Compared with other industries the construction has its complexities. Specific and niche requirements result in unique business processes all of which impact the ways in which companies must capture, manage and report performance information. Historically this has led to the development of a variety of 'construction specific' financial accounting software solutions.

Developed as 'back office' systems it has been the intention that these solutions should manage and control the accurate financial reporting of the business, however,

when looking to manage the detailed and often complex commercial reporting requirements of construction projects, these systems often fall short.

In an attempt to bridge the gap the commercial and IT departments often develop complex spreadsheets, access databases and in-house systems to capture, manage and report information in the required project format.

Usually run in isolation and stand alone from the corporate IT systems, this approach can create additional problems – the need to re-key data resulting in errors, inefficiencies and duplication of effort.

When reviewing alternative accounting systems, companies in construction companies are therefore traditionally faced with few options – an industry specific system with limited 'commercial' functionality or expensive and perhaps cost prohibitive ERP solutions.



## The solution

By combining world class accounting and commercial management functionality within a single solution, Causeway Financials at last offers companies in construction the opportunity to adopt a solution for both the financial and commercial disciplines within their business without compromise.

Causeway Financials will help you to increase the profitability of your business by providing you with the tools to optimise cash flow, manage project performance, achieve transparency of costs and identify process efficiencies throughout your organisation.

Causeway Financials will enhance your customer relationships, providing your company with a solution to meet the evolving contractual requirements of your clients and ensuring that you become the partner of choice within the industry.

## Financial accounting

The credentials of the accounting engine behind Causeway Financials are unquestionable. Used by over 180,000 companies across 180 countries, Sun Systems 5 is widely acknowledged as a world class accounting system.

What does this mean to our customers?

The investment that has been made and will continue to be made into the research and development of the product is significant, an investment that simply can not be matched by any 'construction specific' software supplier.

Multi-lingual and multi currency, the system is flexible and adaptable for companies trading in a global economy. A single central ledger offering extremely flexible coding and powerful analysis will minimise reconciliation but provide seamless transaction visibility. Powerful Business Intelligence tools will ensure you proactively manage the financial probity of your business and the very latest in cutting edge technology offers a powerful and open approach to system integration.

A large and varied user base also ensures simplicity and easy use through an intuitive graphical user interface.

## Project accounting

Proven managing in excess of £10 billion of projects per annum, Causeway Financials brings to you the construction industries most comprehensive commercial management solution.

Offering powerful drill down and reporting capabilities Causeway Project Accounting allows you to 'slice and dice' project cost data according to you and your clients needs.

Information can be interrogated by project specific activities, resources, transactions or traditional financial coding structures, whilst also offering comparison with estimates and budgets enabling you to take action to maximise revenues and reduce costs.

## Valuations

Whether undertaking a lump sum, target cost or term maintenance contract, Causeway Project Accounting allows you to generate applications for payment with ease.

Measures are created against a bill of quantities or an activity schedule and can be calculated by either by quantity, percentage or value. The calculation of internal valuations, external valuations and subcontractor liabilities can be done through a single input, significantly reducing the time traditionally associated with QS month end procedures and reconciliations.

## Partnering, target cost and cost reimbursable contracts

With a shift in the construction industry from adversarial contracts, a radical overhaul in the methods used to procure construction services is now taking place. Target cost contracts, partnering, PFI and open book accounting have all now become commonplace.

These contracts are reliant upon capturing actual cost data in a structured, auditable and flexible system, capable of embracing project and client specific activities.

While some companies try to cobble together complex and disparate spreadsheet systems to solve the problem, others look to a more advanced, structured and streamlined approach and at Causeway we offer just that.

## Business intelligence

Next to your people, the information locked inside your IT systems represents one of your most valuable assets. What is your cash position today, what might it be tomorrow, which projects' spending should be setting early alarm bells ringing? The data that gives the answers to all these questions and more is sitting inside your existing IT systems however the challenge is to turn that data into meaningful information.

The Causeway Business Intelligence suite opens Causeway Financials to user defined, flexible proactive reporting capabilities.

To find out how Causeway  
can help *your* business  
please call us today on

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